

# Operating Profit Per DSE - Merino

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Smith Farming Pty Ltd

Logo

	2005/06	Benchmark Average	Benchmark Top 10%
<b>REVENUE</b>			
Wool Sales	\$ 17.13	\$ 17.99	\$ 16.62
Livestock Revenue	\$ 8.13	\$ 9.20	\$ 11.48
Other Revenue	\$ 0.27	\$ 0.32	\$ 0.50
<b>Gross Revenue</b>	<b>\$ 25.53</b>	<b>\$ 27.52</b>	<b>\$ 28.60</b>
<b>EXPENSES</b>			
Administration	\$ 0.87	\$ 1.00	\$ 0.65
Animal Health	\$ 1.22	\$ 1.13	\$ 1.11
Breeding	\$ 0.00	\$ 0.00	\$ 0.00
Electricity	\$ 0.07	\$ 0.00	\$ 0.00
Feeds / Supplements (Total)	\$ 0.16	\$ 2.43	\$ 1.66
- Grazing / Agistment	\$ 0.00	\$ 1.04	\$ 0.33
- Cropping (green feed)	\$ 0.00	\$ 0.00	\$ 0.00
- Hay & Pasture Silage	\$ 0.16	\$ 0.38	\$ 0.49
- Other Feeds / Supplements	\$ 0.00	\$ 1.01	\$ 0.84
Fertiliser (Total)	\$ 1.92	\$ 2.01	\$ 2.40
- Nitrogen	\$ 0.00	\$ 0.00	\$ 0.00
- Phosphate & All Other Fertiliser	\$ 1.92	\$ 2.01	\$ 2.40
Freight	\$ 0.21	\$ 0.17	\$ 0.31
Irrigation	\$ 0.00	\$ 0.00	\$ 0.00
Other Expenses	\$ 0.05	\$ 0.09	\$ 0.07
Pasture Maintenance & Renovation	\$ 0.11	\$ 0.52	\$ 0.22
Repairs & Maintenance	\$ 1.29	\$ 1.26	\$ 0.66
Shearing & Crutching	\$ 2.59	\$ 2.59	\$ 2.16
Standing Charges (rates & insurance)	\$ 1.13	\$ 0.89	\$ 0.53
Vehicle Expenses (including fuel & oil)	\$ 0.95	\$ 0.77	\$ 0.36
- Maintenance & Other Expenses	\$ 0.40	\$ 0.35	\$ 0.17
- Fuel & Oil	\$ 0.56	\$ 0.42	\$ 0.19
Weed & Pest Control	\$ 1.06	\$ 0.22	\$ 0.09
Management & Staff Expenses	\$ 5.29	\$ 5.93	\$ 4.34
- Wages, Salaries & Employment Exp.	\$ 0.93	\$ 0.85	\$ 0.95
- Imputed Labour & Management	\$ 4.36	\$ 5.08	\$ 3.39
Depreciation	\$ 1.68	\$ 1.63	\$ 1.33
<b>Gross Expenses</b>	<b>\$ 18.62</b>	<b>\$ 20.65</b>	<b>\$ 15.90</b>
Gross Exp excl. Imputed Labour/Mgmt & Dep'n	\$ 12.57	\$ 13.94	\$ 11.18
Core per DSE Cost	\$ 6.11	\$ 5.81	\$ 4.82
<b>OPERATING PROFIT (LOSS)</b>	<b>\$ 6.91</b>	<b>\$ 6.87</b>	<b>\$ 12.70</b>